

Chart of Difference between Comparative and Common Size Statement

| Basis of Difference | Comparative | Common Size |
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| Meaning | The comparative statements are that statement which shows the comparison between the component of the financial statement of the business for the period of more the two years | The Common-Size statement is that statement which shows the percentage to a common base of all accounts of the financial statement of the business for the period of more than two years. |
| Base of Comparison | In this, the value of the basis year compared with the value of the current year . | In this, the value of the current year compared with the current year . |
| Number of Years required | Minimum Financial Statements of two years are required. | The financial Statement of One year is required. |
| Results expressed in | The results are expressed in the pictorial as well as percentage form . | The results are expressed in the percentage form . |
| Type of Comparision included | It included both types of Intra and inter-firm comparison. | It included only inter-firm comparison. |
| Helps in | It helps in the decision making for the management for future planning. | It helps the stakeholder in the decision of the investment. |
| Useful in | It is useful to compare the current year results with the prevision year . | It is useful to compare the current year results with its competitors' results . |