

Chart of difference between Business and Profession

Points of differences	Business	Profession
Meaning	Activities which are performed by the people with the purpose of obtaining profit are called business,	Profession means all those activities which require special knowledge and skills.
Purpose	Earning Profits or gains.	The purpose of the profession is to provide service to society.
Reward	The Businessmen will get profit from the business as a reward.	The professionals will get a fee as a reward.
Examples	Shopkeepers/retailers purchase grocery items from wholesalers and sell to customers.	For example, doctors are in the profession of medicine and are governed by the Medical Council of India.
Qualification	No minimum qualification is necessary for starting the business.	In profession special qualification and training is required.
Investment	business cannot run without investment.	In the profession, limited capital is required.
Work	Production of goods and services.	Providing service to the people.
Basis of risk	Risk and uncertainty are involved in the business.	There is little risk in the profession.
commencement	The business may start with the decision of the entrepreneur.	Profession starts after completion of a degree course with a certificate of practice.