

## Chart of Difference Between Tangible Assets and Intangible Assets

Basis of Difference	Tangible Assets	Intangible Assets
<b>Meaning</b>	Those assets which can be touch, feel, and see are called <b>Tangible assets</b> .	Those assets which cannot be touch, feel, and see are called <b>intangible assets</b> .
<b>Length of Period of usage</b>	The period of getting benefits from these types of assets are more than from one financial year.	The period of getting benefits from these types of assets are less than from one financial year.
<b>Physical Existence</b>	These type of assets have a physical existence.	These type of assets have not a physical existence.
<b>Depreciation or Amortization</b>	These types of assets (except Land) have depreciation according to time.	These types of assets (except Land) have amortized according to time.
<b>Able to Liquidate</b>	These assets can be liquidated easily as compared to Intangible assets because they have a physical existence.	These assets cannot be liquidated easily as compared to Tangible assets because they don't have a physical existence.
<b>Helping in</b>	These are majorly helpful in Growth of Business and creating entry barriers.	These are majorly helpful in increasing the Brand value of the business.
<b>Financed</b>	These type of assets can be financed.	Most of these type of assets cannot be financed. Like Goodwill, Business Name.
<b>Calculation of Book Value</b>	The calculation of Book value of these types of assets is very easy.	The calculation of Book value of these types of assets is very difficult. Like for the calculation of the amount of goodwill, there is the number of methods is available.