

Basis of Difference	Revenue	Profit
<b>Meaning</b>	The total amount received or receivable from the operational or non-operational activities are known as Revenue.	That amount which did leave after the deduction of the total amount of expenses and losses from the total income or revenue is known as profit.
<b>Method of Calculation</b>	"Revenue = Total Sales + Other Incomes - Sales Return"	"Profit = Revenue - Expenses & losses"
<b>Dependency on Each other</b>	It is not dependent on Profit.	It is dependent on Revenue.
<b>Categories</b>	Operational Revenue Non- Operational Revenue	Gross Profit Operating Profit Net Profit
<b>Need to calculate</b>	Calculation of the amount of revenue is needed to know the total amount of earnings of the business	Calculation of the amount of profit is needed to know the net amount of earnings of the business.