

Chart of Difference Between Fixed Assets and Current Assets

Basis of Difference	Fixed Assets	Current Assets
Meaning	Those assets on which the business will get benefits for a long period of time i.e. minimum of one year are known as Fixed Assets	Those assets which are used or utilized within the period of one year are known as Current Asset.
Length of Period of usage	The period of getting benefits from these types of assets are more than from one financial year.	The period of getting benefits from these types of assets are less than from one financial year.
Also known as	These are also known as Long Term Assets	These are also known as Short Term Assets
Depreciation	The depreciation has charged on these types of assets (except Land) according to the passing of time.	The depreciation has not charged on these types of assets according to the passing of time.
Able to Liquidate	These assets have not able to liquidate easily. Liquidate means convert into cash.	These assets have able to liquidate easily.
Helping in	These are majorly helpful in Growth of Business and creating entry barriers.	These are majorly helpful in Running a business smoothly.
Financed	If these type of assets are required to financed then these will be financed by long term liability.	If these type of assets are required to financed then these will be financed by shot term liability.