

## Chart of Difference Between Bookkeeping and Accounting

Basis of Difference	Bookkeeping	Accounting
<b>Meaning</b>	Bookkeeping means to identify, measuring, recording and	Accounting means to summarise, analysing, interpreting and
<b>Object</b>	The main object of the bookkeeping is to recording the all business	The main aim of the accounting is to get know and communicate about
<b>Dependency</b>	Bookkeeping is the first step of the accounting process so it is not	Accounting is the second step of the accounting process so it is not
<b>Knowledge</b>	For bookkeeping no higher and special knowledge is required about the core of the accounting process.	For accounting as compare to bookkeeping an accountant must have higher and special knowledge about the core of the accounting process.
<b>Branches</b>	Bookkeeping has no branch, but it can be divided into two methods, single entry system and a double entry system.	Accounting has the following branches: - <ol style="list-style-type: none"> <li>1. Financial Accounting,</li> <li>2. Cost Accounting,</li> <li>3. Management Accounting,</li> <li>4. Human Resource Accounting,</li> <li>5. Social Responsibility Accounting</li> </ol>
<b>Tools</b>	Bookkeeping has following tools to perform duty: <ol style="list-style-type: none"> <li>1. Journal</li> <li>2. Subsidiaries books</li> <li>3. Ledger</li> </ol>	Bookkeeping has following tools to perform duty: <ol style="list-style-type: none"> <li>1. Trial balance</li> <li>2. Financial Statement</li> </ol>
<b>Financial Statement</b>	The financial statement is not the part of bookkeeping.	The financial statement is the part of the accounting process.
<b>Work was done by</b>	Usually, by Junior staff of the accounting department.	Usually, by senior staff of the accounting department.