

Chart of difference between Policies and Methods

Points of differences	Policies	Methods
Meaning	These are meant for how to do the work.	Methods describe the best way of doing the work.
Nature	These are general and less rigid.	Methods are specific according to the nature of work and these can be changed as per the requirements.
Description	These describe what to do under different situations.	Methods help in co-ordination the activities.
Purpose	The purpose of policies is for decision-making and thinking.	Methods tell about the standardization.
Objective	The objective of making the policy is to chive the organizational objectives effectively.	The objective of Methods is to simplify the job.
Example	The policy of giving admission to students that they have to score more than 60%.	For example, the direct or indirect method only used to calculate the depreciation