Chart of difference between Company and Joint Hindu Family Business

Points of differences	Company	Joint Hindu Family Business
Meaning	Company is a legal entity formed by a group of individuals to engage in the commercial or industrial business.	The business which is run by a Hindu Undivided family is called a Joint Hindu family. This kind of business is governed by **Hindu law**
Formation	Company is formed by getting registration under the company act.	This type of business is formed by at least two members of the family.
Liability	The liability of the members is limited according to the capital invested by them.	The liability of the members of HUF is limited up to their share in the business. on the other hand, **"Karta"** is having unlimited liability so his personal assets can be used for the payment of debts of the business.
Management	Board of directors and professionals are managing the operations of the company.	HUF business is fully controlled and managed by the senior member of the family **"Karta"** and the important decisions of the business are taken by the **Karta.**
Continuity	The company stable and continues as the death of any member does not affect the existence of the company due to a separate legal entity.	The death of the senior member does not affect the existence of the business, next senior-most male member becomes Karta.
Distribution of profit	In the company, profit is distributed according to the number of shares of the members.	In Joint Hindu Family Business, distribution of profit is equal in all members.
Contribution of capital	Capital is contributed by large financial resources.	Ancestral property can be transferred to create a capital in joint Hindu Family Business.