

Chart of Difference between Horizontal and Vertical Balance sheet

Basis of Difference	Horizontal	Vertical
Meaning	We have to present all accounts information across the page from left to right.	we have to present all account information across the page from top to bottom.
Base of Presentation	It is present side by side .	It is present from top to bottom .
Number of Sides	It has two sides	It has only a single side .
Sides shows	The left side shows Liabilities and the right side shows assets.	It has only single side so firstly shown all liabilities(including capital) and then shown all assets.
Period Includes	It has included a single year data only i.e. Current year.	It has included two years of data i.e., the current year as well as the previous year.
Comparability	It is difficult to compare with the previous year because it includes only current year data.	It is easy to compare with the previous year because includes the data of the previous year as well.