

The Chart of difference between Economic and Non-economic activities

Points of Differences	Economic	Non-Economic activities
Meaning	Activities which are performed by the people with the purpose of obtaining profit are called economic activities.	Activities that are related to the psychological satisfaction of the people are known as non-economic activities.
Purpose	Earning Profits or gains.	For getting Psychological satisfaction.
Result	Production of goods and services.	Human got Mental satisfaction.
Examples No. 1	Business, profession and employment.	Religious, social service and other welfare activities.
Examples No. 2	It involved Selling and buying activities.	Cooking food for family members or providing free food to poor people etc.
Role of money	The money is the basic element and without money, no activity would be completed.	There is no function related to money.
Knowlege/degree	Doctors, lawyers, teachers, managers need special knowledge and degree to do their activities.	The non-economic activity can be performed by any person and there is no need to do any special degree.
Basis of risk	Risk and uncertainty are involved in the business.	There is no risk regarding any activity.
Regularity in activities	Regularity is a must in the business.	It may or may not be regular in nature.