

Difference between Positive and Normative Economics

Basis of Difference	Positive Economics	Normative Economics
Meaning	It is the study of economic issues subject to verification.	It refers to the study of economic issues which involve a value judgement.
Deals with	It deals with the economic issues related to past, present and future.	It deals with the opinions of economists related to solutions for economic issues or problems.
Represents	The statements in Positive economics represent 'what was', 'what is' and 'what would be'.	The statements in Normative economics represent 'what ought to be'.
Verification for truth	Here, facts and figures are used to verify the truth.	These statements are not verifiable at all.
Value Judgement	It doesn't involve value judgement or opinions.	It involves value judgement and opinions by economists.
True or False Statements	These statements may be true or false.	These statements can never be true or false as these include opinions only.
Examples	"The Population of China is more than the population in India" It is a positive statement which is true and can be verifiable.	"Healthcare services should be available for all" It is a normative statement which involves opinion only.