Difference between Normal Goods and Inferior Goods

Basis of Difference	Normal Goods	Inferior Goods
Meaning	These are the goods for which demand increases with a rise in income and vice-versa.	These are the goods for which demand decreases with a fall in income and vice-versa.
Price-Demand Relationship	In the case of these goods, there is always an inverse relationship between the price of commodity and quantity demanded.	There may or may not be an inverse relationship between the price of the commodity and quantity demanded.
Income Effect	The income effect is positive here.	For these goods, the income effect is negative.
Essentials of life	These goods may or may not be the essentials of life.	These goods refer to the essentials of life.
Degree of Income Elasticity	Less than One. i.e. $E_Y<1$	Less than zero. i.e. $E_Y<0$.
Engel curve	The Engel curve is upward sloping for normal goods as showing income elasticity.	For these goods, the Engel curve is downward sloping as showing income elasticity.
Price Consumption Curve	The price consumption curve is downward sloping as it indicates the effect of price on quantity demanded.	Here, the price consumption curve is upward sloping as it indicates the effect of price on quantity demanded.
Examples	Some of the examples are- Television, branded clothes and expensive houses etc.	Some of the examples are- bread, cereals, peanut butter and non-branded products etc.